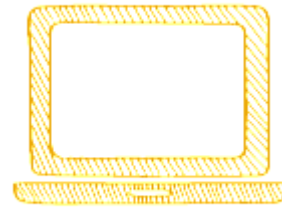


Ascentis **Level 1 Award**

in

**Managing Personal
Finance**

Rule of Combination



Ofqual Number:	500/7233/X
Ofqual Start Date:	01/09/2009
Ofqual Review Date:	31/07/2021
Ofqual Certification Review Date:	31/07/2022

Qualification Overview

There are several features of this qualification that make it very appropriate for its target learners:

- Assessment and certification can be offered throughout the year, allowing maximum flexibility for centres
- Can be delivered either as a classroom-based course or as a blended learning programme
- Assessment is by a multiple-choice test, offered on screen or on paper. This will normally be taken at the end of the course

Aims

The aims of the qualification are to enable learners:

- To understand the sources of income and expenditure
- To understand the need to balance income and expenditure
- To know how to reduce expenditure
- To understand some of the products provided by banks and building societies and other similar financial institutions
- To understand the advantages and disadvantages of borrowing money

Target Group

The qualification is aimed at a range of learners, including:

- Young people wishing to pick up an Award as part of another learning programme
- Young people aged 14 – 19 who are in various learning environments

Regulation Codes

Ofqual Qualification Number: 500/7233/X

Assessment Method

This qualification is assessed through the completion of an Ascentis-devised multiple-choice test that is carried out at the completion of the course, available as a paper-based test or an e-assessment.

The grading of this qualification is pass or did not achieve.

Rule of Combination

Learners must complete one unit for the Award in Managing Personal Finance at Level 1. This is a single-unit qualification and certification is given for achieving a pass in the external assessment.

Ascentis Level 1 Award in Managing Personal Finance				
Title	Level	Credit Value	TQT	Unit ref
Managing Personal Finance	Level 1	3	31	T/600/3636

Guided Learning Hours (GLH)

The recommended guided learning hours for this qualification is 30.

Total Qualification Time (TQT)

The total qualification time for this qualification is 31.

Age Range of Qualification

This qualification is suitable for young people aged 14–19 and adult learners.

Contact & Further Information

New Centres please email kirsty.sherrington@ascentis.co.uk or call 01524 845046

Existing Centres please visit the Login area of our website to view the full specification

Product Development for enquiries please email development@ascentis.co.uk